

Digital Supply Chain Financing for Thai SMEs

Powered by TASConnect & NEC's ICT Expertise

Challenge

Financial institutions in ASEAN countries like Thailand, particularly those serving SMEs, face significant challenges in growing the business beyond the metro cities.

Traditional financing methods are often slow, manual, and lack scalability. Many SMEs struggle to access loans from conventional financial institutions due to limited credit history or collateral, despite having strong sales performance.

Additionally, existing supply chain financing processes are fragmented, with limited real-time visibility and minimal automation, making it difficult to support dynamic business needs and economic growth.

More info

https://th.nec.com/en_TH/solution/financial/index.html

Solution

In response to these challenges, NEC Corporation Thailand and AIRA Factoring Public Company Limited formed a strategic partnership following their MOU in May 2024.

Together, they launched a Digital Supply Chain Financing Platform powered by:

- TASConnect, a solution developed by SCV Research and Development PTE. LTD.
- NEC's advanced digital capabilities and ICT expertise.

This platform integrates financial systems to streamline credit management, automate supply chain financing processes, and enhance real-time visibility into cash flow and working capital.

The partnership also includes targeted client acquisition strategies to expand market reach and identify new business opportunities.

Benefits

- **Increased Credit Disbursement:** AIRA Factoring projects growth in annual credit disbursement using the new digital supply chain financing platform
- **Improved Liquidity for SMEs:** By digitizing credit processes and using invoices as proof of sales, SMEs gain easier access to financing, even without traditional collateral.
- **Operational Efficiency:** Automation reduces manual errors and accelerates reporting and financing workflows.
- **Stronger Supplier Relationships:** Enhanced visibility and faster funding improve trust and collaboration across the supply chain.
- **Scalability and Connectivity:** The platform supports multi-bank integration, enabling broader financial access and flexibility.
- **Economic Impact:** By supporting the Thai manufacturing sector, the platform contributes to national economic growth and aligns with the Thailand 4.0 strategy for a value-based economy.

Quote

“AIRA Factoring is able to expand our customer base beyond the Bangkok Metropolitan Area. Currently, for customers located far from the headquarters, the process of submitting documents to our single office in Bangkok presents a significant inconvenience. The digital supply chain financing solution helps us overcome this geographic limitation.”

Vutipong Kittichanteera
Senior Vice President, Business
Development Department,
AIRA Factoring

A drive towards greater sustainability

01

Inclusive Growth for SMEs

Easier financing access empowers small businesses, creating more resilient and sustainable supply chains.

02

Digital Transformation at Scale –

By reducing paperwork and manual processes, the platform cuts down resource use while enabling more efficient and eco-friendly operations.